

DATA SHEET

Director's Deed 003153-01-01 and 003153-01-02

PROPERTY SOLD "AS IS"

Property Location: California State Highway 14, County of Kern, Post Mile 18.2 Northwest quadrant of the Hwy 14 and new Hwy 58 interchange (Portion of Kern County Assessor's Parcel Number 225-241-17)

Minimum Bid: Unannounced

Required Deposit: Bidders must provide proof of possession of a Cashier's Check in the amount of \$1,000 made to the Department of Transportation to obtain a bidder's number. The successful bidder must submit their auction deposit and upgrade total deposit to 10% of bid amount within 48 hours of completion of award.

Bid Numbers: Numbers will be issued Tuesday, May 20, 2003 from 10:30 a.m. to 10:55 a.m.

Option Period: 90 days – Balance due in Caltrans office on or before August 20, 2003.

Description: Parcel 003153-01-01 contains approximately 11.052 acres and parcel 003153-01-02 contains approximately 9.66 acres for a total of approximately 20.712 acres. Both parcels are unimproved and have freeway exposure.

Zoning: A-1, Limited Agricultural

Development Authority: County of Kern Planning Department (661) 862-8600

Utilities: Contact County of Kern

TITLE AND EXCEPTIONS AND RESERVATIONS

- The property is warranted to be free of any liens, court judgements, loans (Deeds of Trust, etc.) and delinquent or unpaid taxes. The sale of this property is subject to all matters of public record and any easements, claims of easements, or reservations not of record. The Department of Transportation does not assume any liability for any possible encumbrances on this property. The right, title, and interest in this property shall not exceed that vested in the State of California. Prospective bidders should consult local title companies if more complete information regarding the title of the property is required.
- A copy of the Exceptions and Reservations from the State's Title Policy will be provided upon request for reference only.
- Copy of legal description available upon request

